

Message Text

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FM SECSTATE WASHDC

TO AMEMBASSY BRASILIA

INFO AMCONSUL RIO DE JANEIRO

UNCLAS STATE 149505

E.O. 11652: N/A

TAGS: APUB, BR

SUBJECT: PRESS RELEASE ON EXIMBANK LOAN TO BRAZIL

FOLLOWING IS FINAL TEXT OF EXPORT-IMPORT BANK RELEASE ON THE
DIRECT CREDIT OF \$3,088,350 TO GAULIM DA AMAZONIA, LTDA. RE-
LEASE IS SCHEDULED FOR ANNOUNCEMENT HERE IN WASHINGTON, D.C. FOR
A.M. PAPERS, TUESDAY, JULY 23, 1974.

QUOTE: EXIMBANK CREDIT OF \$3,088,350 SUPPORTS \$6.9 MILLION SALE
OF U.S. EQUIPMENT FOR CLAY PROCESSING PLANT IN BRAZIL

TO HELP FINANCE A \$6,863,000 SALE OF U.S. GOODS AND SERVICES
REQUIRED FOR CONSTRUCTION OF A KAOLIN CLAY PROCESSING PLANT IN
BRAZIL, THE BOARD OF DIRECTORS OF THE EXPORT-IMPORT BANK OF THE
UNITED STATES HAS AUTHORIZED A DIRECT CREDIT OF \$3,088,350 TO
FINANCE 45 PERCENT OF THE TOTAL U.S. COSTS. A CREDIT OF \$3,088,350
FROM CHASE MANHATTAN BANK, NEW YORK, WILL FINANCE ANOTHER 45
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PERCENT. THE OBLIGOR, CAULIM DA AMAZONIA LTDA., WILL MAKE CASH

PAYMENT OF THE BALANCE OF THE U.S. COSTS OF 10 PERCENT OR \$686,300.

THE PROJECT IS FOR CONTRUCTION OF A KAOLIN CLAY PROCESSING PLANT ON THE JARI RIVER IN THE AMAZON BASIN OF BRAZIL. DAOLIN IS A FINE, WHITE CLAY USED AMONG OTHER PURPOSES IN THE FILLING AND COATING OF PAPER.

U.S. PURCHASES WILL INCLUDE EARTH MOVING EQUIPMENT, BENEFICIATION EQUIPMENT AND OTHER RELATED EQUIPMENT FOR U.S. SUPPLIERS WHICH ARE EXPECTED TO INCLUDE CATERPILLAR TRACTOR COMPANY, BUCYRUS ERIE COMPANY, MANITOWOC-FORSYTHE CORPORATION, BARBER-GREENE COMPANY, GARDNER-DENVER COMPANY, MISING EQUIPMENT COMPANY, DENVER EQUIPMENT COMPANY, DORR OLIVER, NAYLOR PIPE CO., BIRD MACHINE CO., T. SHRIVER & CO., J.C. STEELE & CO., AND PROCTOR AND SCHWARTZ, INC.

THE LOANS ARE TO BE REPAID IN 16 SEMIANNUAL INSTALLMENTS BEGINNING FEBRUARY 10, 1976, WITH EXIMABNK'S DIRECT CREDIT OF \$3,088,350 TO BE REPAID OUT OF THE LAST 8 INSTALLMENTS WITH INTEREST AT AN ANNUAL RATE OF 7 PERCENT ON OUTSTANDING BALANCES AND REPAYMENT TO BE GUARANTEED BY UNIVERSE TANKSHIPS, INC. OF MONROVIA, LIBERIA. UNQUOTE. KISSINGER

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TAGS: APUB, BR
To: BRASILIA
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